

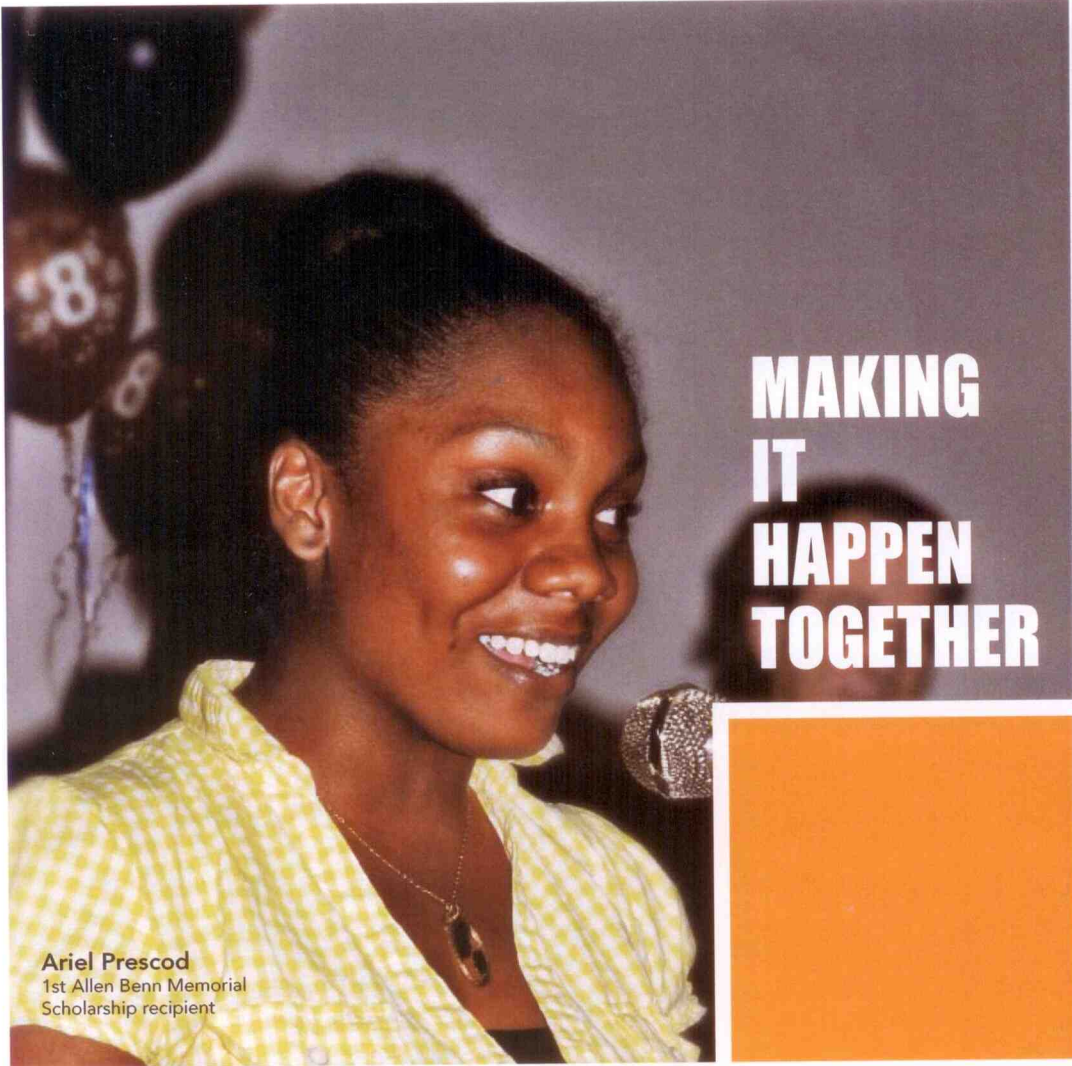
MAKING IT HAPPEN TOGETHER



ANNUAL REPORT
2009/2010

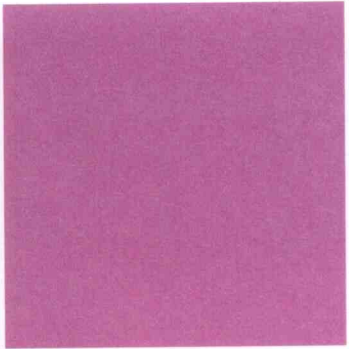
**SAN ROMANOWAY
REVITALIZATION
ASSOCIATION**



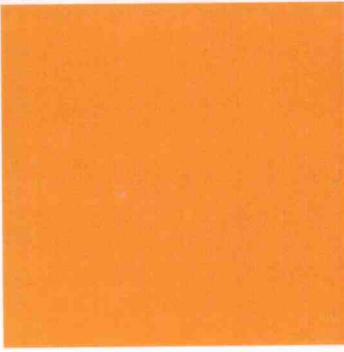


Ariel Prescod
1st Allen Benn Memorial
Scholarship recipient

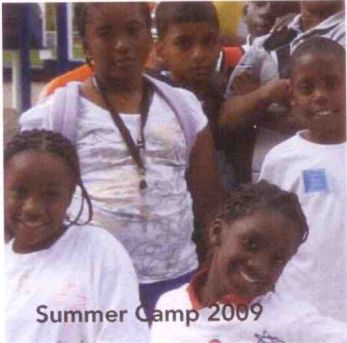
MAKING IT HAPPEN TOGETHER



Summer Camp 2009



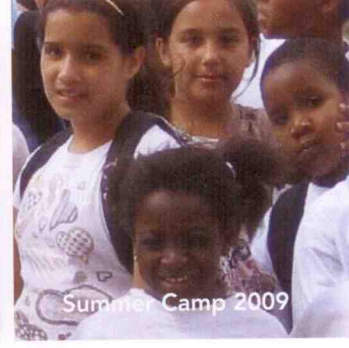
MPP Judy Sgro
visiting children - Summer 2009



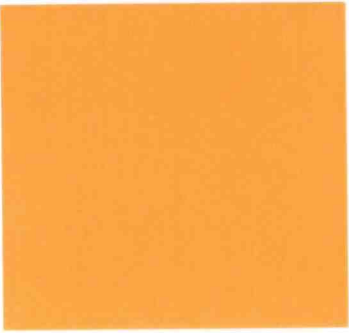
Summer Camp 2009



After School Program
- Fall 2009



Summer Camp 2009



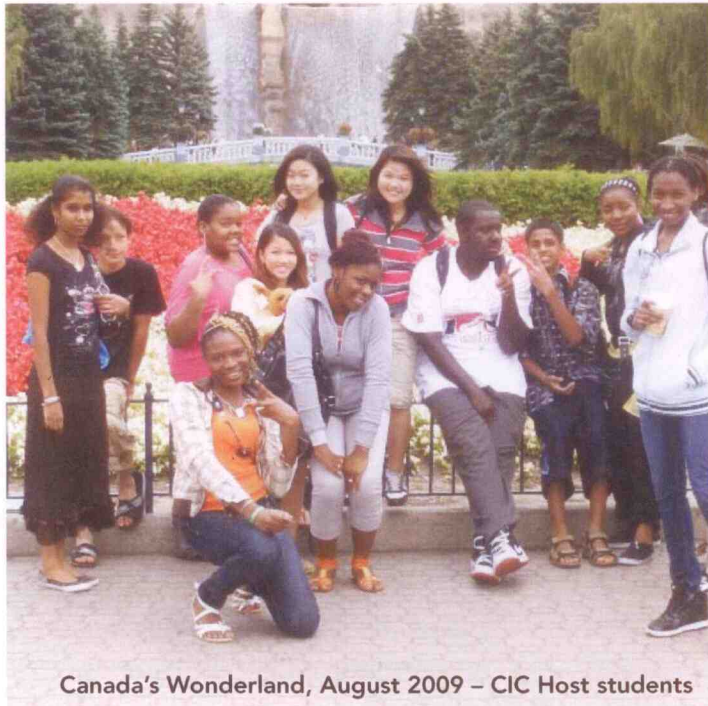
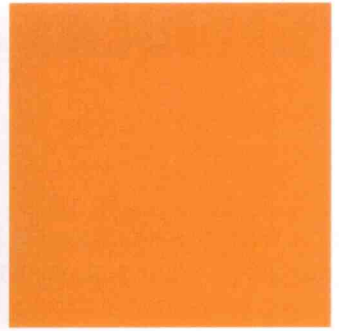
San Romanoway Revitalization Association

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Toronto ON , M3N 2Y2
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F: 416.739.8079
email: sra@rogers.com | www.srra.ca

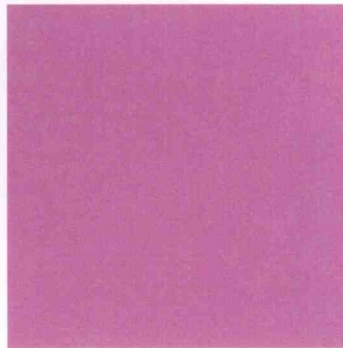


MAKING IT HAPPEN TOGETHER

Skating at Dufferin Grove Park, February 2010 – CIC Host students



Canada's Wonderland, August 2009 – CIC Host students



PRESIDENT'S MESSAGE

It has been an exciting year at San Romanoway Revitalization Association. Crime and victimization within our community has decreased, due in part to the many successful pro-active programs being offered by our competent and professional staff.

I am pleased to be a part of this growing organization. Our community challenges can and will be solved by forming progressive partnerships, and by remaining true to our mandate and mission: To create a sense of belonging, and to finding pro-active solutions to the problems associated with crime and victimization.

As Chair and President I would like to say that I am thrilled with the many successes we have seen, and are excited about what's in store for this great and proud community.

Thank you to our funders for the generous support this past year that made all of this possible. I would like to conclude by thanking the incredible leadership we have in our Executive Director and Board of Directors.



Kevin Green
President and Chair of the Board



Kevin Green

SAN ROMANOWAY REVITALIZATION ASSOCIATION

MISSION

To create a sense of belonging in the San Romanoway Community by assisting families, individuals and groups to support each other by building a safer and healthier environment.

MANDATE

- Community development and Safety
- Finding proactive solutions to solve the problems of youth violence in the neighbourhood
- To provide cultural/social, recreational, educational and enrichment programs for children, youth and families
- To provide employment training, life skills coaching and other opportunities for marginalized "at-risk" youth

Executive Director REPORT

In the past year, the Association has forged new partnerships. We were fortunate in our program delivery model to collaborate with three other local agencies to secure funding for our expanded Seniors program from the Ministry of Health (MOH) and Local Interpretation Health Network (LIHN).

Our After Schools programs also benefited with enhanced funding from the Ministry of Health – Health Promotion – After three-thirty. The mandate of this funding is to create safe and supervised recreational, physical and nutritional activities for children and youth after school ends.

As the president has mentioned in his message, crime within the neighbourhood and the wider community has decreased which is due in part to education, awareness and cooperation among law enforcers and residents.

The Association continues to grow and I would like to take this opportunity to thank the Board of Directors for their leadership, staff, volunteers and most importantly, our participants.

Respectfully,



Stephnie Payne M.Ed
Executive Director

You are invited to

The San Romanoway
Revitalization
Association's

**9TH ANNUAL
GENERAL MEETING (AGM)**

**Thursday July 15, 2010
6:00 pm**

Screening Room - 15 San Romanoway

Keynote Speaker:
Adeyemi Adegboruwa

Refreshments will be provided



Stephnie Payne

AUDITOR'S REPORT

Robert M. Veltheer BA, MBA, CA
Licensed Public Accountant

209 Harding Boulevard West
Richmond Hill ON L4C 8X6 Canada

Tel: 905-883-1508

rveltheer@rogers.com

Fax: 905-883-3147

AUDITOR'S REPORT

To the members of San Romanoway Revitalization Association:

I have audited the statement of financial position of San Romanoway Revitalization Association as at March 31, 2010 and the statements of operations, of changes in net assets and of cash flows for the year then ended. These financial statements are the responsibility of the corporation's management. My responsibility is to express an opinion on these financial statements based on my audit.

Except as explained in the following paragraph, I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation.

In common with many not-for-profit organizations, the corporation derives revenue from donations in kind, donations of service, monetary donations and fundraising the completeness of which is not susceptible of satisfactory audit verification. Accordingly, my verification of these revenues was limited to the amounts recorded in the records of the corporation and I was not able to determine whether any adjustments might be necessary to these revenues, excess of revenues over expenses and net assets.

In my opinion, except for the effect of adjustments, if any, which I might have determined to be necessary had I been able to satisfy myself concerning the completeness of the revenues referred to in the preceding paragraph, these financial statements present fairly, in all material respects, the financial position of the corporation as at March 31, 2010 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Robert M. Veltheer, C.A.
Licensed Public Accountant

Richmond Hill
May 28, 2010

AUDITOR'S REPORT

CONTINUED

	<u>2010</u>	<u>2009</u>
CURRENT ASSETS		
Cash & cash equivalents	\$ 192,976	\$ 111,748
Accounts receivable	64,953	144,596
Prepaid expenses	<u>-</u>	<u>4,274</u>
	\$ 257,929	\$ 260,618
FIXED ASSETS – note 2&5	<u>114,990</u>	<u>190,062</u>
TOTAL ASSETS	\$ 372,919	\$ 450,680
CURRENT LIABILITIES		
Accounts payable	\$ 9,332	\$18,262
Deferred operating grants – notes 2&6	<u>194,400</u>	<u>170,350</u>
	\$ 203,732	\$ 188,612
DEFERRED CAPITAL GRANTS- note 7	<u>40,753</u>	<u>38,772</u>
TOTAL LIABILITIES	\$ 244,485	\$ 227,384
NET ASSETS	\$ <u>128,434</u>	\$ <u>223,296</u>
COMPOSITION OF NET ASSETS		
Unrestricted (deficiency)	\$(136)	\$ 19,898
Internally restricted – note 8	35,069	33,869
Externally restricted – note 9	19,264	18,239
Invested in fixed assets	<u>74,237</u>	<u>151,290</u>
	\$ <u>128,434</u>	\$ <u>223,296</u>

Approved by the Board:

William HSHLEY

Director

VIC CRANKRAN

Director

The accompanying notes are an integral part of these financial statements.

SAN ROMANOWAY REVITALIZATION ASSOCIATION STATEMENT OF FINANCIAL POSITION FOR THE YEAR ENDED MARCH 31, 2010

	<u>2010</u>	<u>2009</u>
REVENUE		
Operating grants-note 6	\$1,089,503	\$ 923,452
Capital grants amortized – note 7	17,434	12,580
Donations in kind and in service – note 2&4	32,000	109,174
Monetary donations	45,073	52,805
Other income	<u>50,262</u>	<u>52,020</u>
	\$1,234,272	\$ 1,150,031
 EXPENSES		
Evaluation & research – note 10	\$ 59,820	\$ 68,892
Insurance	4,158	4,158
Occupancy – note 11	51,043	59,673
Office supplies	26,100	32,490
Professional fees	21,173	13,142
Program consultants	26,176	35,910
Program supplies	128,827	58,152
Staffing - paid	885,350	725,323
Staffing – volunteer – notes 2&4	32,000	39,000
	\$1,234,647	\$ 1,036,740
 (DEFICIENCY)EXCESS OF REVENUE OVER EXPENSES BEFORE DEPRECIATION	 \$ (375)	 \$ 113,291
 DEPRECIATION – note 2	 <u>94,487</u>	 <u>89,634</u>
 (DEFICIENCY) EXCESS OF REVENUE OVER EXPENSES AFTER DEPRECIATION	 \$ (94,862)	 \$ 23,657
 NET ASSETS BEGINNING OF YEAR	 <u>223,296</u>	 <u>199,639</u>
 NET ASSETS END OF YEAR	 \$ <u>128,434</u>	 \$ <u>223,296</u>

The accompanying notes are an integral part of these financial statements.

